

City Treasurer's Report--December, 2019

According to the totals appearing on reports given to the City Council this month by the City Clerk's office, the bank accounts had the following balances at the end November, the seventh month of operation in the 2019-2020 fiscal year.

November	\$	2,624,556.93	Composite Account	General Fund Balance	\$	2,518,026.00
2019	\$	3,722,150.16	Other Accounts	November, 2018	\$	2,713,230.32
	\$	<u>548,629.25</u>	Investments	November, 2017	\$	2,897,292.09
	\$	6,895,336.34	Total	November, 2016	\$	1,779,188.53
				*November, 2015	\$	1,085,295.83
October	\$	2,664,279.64	Composite Account	General Fund Balance	\$	2,534,481.11
2019	\$	4,661,384.27	Other Accounts	October, 2018	\$	2,628,769.12
	\$	<u>548,406.48</u>	Investments	October, 2017	\$	2,832,446.48
	\$	7,874,070.39	Total	October, 2016	\$	1,840,742.53
				*October, 2015	\$	1,213,998.30
September	\$	2,789,999.78	Composite Account	General Fund Balance	\$	2,655,108.25
2019	\$	5,003,499.27	Other Accounts	September, 2018	\$	2,696,613.00
	\$	<u>547,124.99</u>	Investments	September, 2017	\$	2,860,423.45
	\$	8,340,624.04	Total	September, 2016	\$	1,850,268.30
				*September, 2015	\$	1,407,255.27

*Total balances for these months include the balances for Funds 10, 12, 16, 18, 22, 26 and 32 which became sub-funds within the General Fund (02) in June, 2013 and the balances for Funds 17 and 27 which became sub-funds within the General Fund (92) in May, 2016.

During November, 2019, the following receipts were received by the City of Lincoln from the State of Illinois:

Non-Home Rule Sales Tax for August, 2019	\$	69,603.94
Municipal Sales Tax August, 2019	\$	256,283.69
State Use Tax/Municipal Share for August, 2019	\$	37,902.70
Local Distr. Of State Income Tax--October, 2019	\$	100,492.62
Video Gaming Tax--September, 2019	\$	24,749.21
Telecommunications Tax for August, 2019	\$	17,113.59
Motor Fuel Tax for October, 2019	\$	28,483.80
Motor Fuel Tax for Oct., 2019--Extra Distribution	\$	<u>19,586.55</u>
State of Illinois--Sub-Total	\$	554,216.10
Traffic Signal Maintenance Reimbursement	\$	<u>4,170.16</u>
State of Illinois--Total	\$	558,386.26

The investment totals for the Police and Firemen's Pension Funds
as of the end of November, 2019 were:

Police Pension Fund

Money Market (CEFCU)	\$	267,680.98	
Savings (CEFCU)	\$	8,300.89	
C.D. Ladder (Edward Jones)	\$	150,650.37	Market Value
Bonds (Edward Jones)	\$	1,546,877.65	Market Value
Mutual Funds (Edward Jones)	\$	3,460,110.96	Market Value
Cash and Cash Alternatives (Edward Jones)	\$	6,796.46	
C.D. (Level Four Advisors/LPL Financial)	\$	38,155.83	
Bonds (Level Four Advisors/LPL Financial)	\$	1,549,807.84	Market Value
Mutual Funds (Level Four Advisors/LPL Financial)	\$	3,263,820.24	Market Value
Cash and Cash Alternatives (LPL Financial)	\$	191,123.56	
TOTAL	\$	10,483,324.78	

Lincoln Firemen's Pension Fund

Annuities (Morgan Stanley Smith Barney)	\$	1,246,247.73	Market Value
Bonds (Regions)	\$	2,599,028.72	Market Value
Mutual Funds (Regions)	\$	2,060,857.17	Market Value
Cash and Cash Alternatives (Regions)	\$	78,314.65	
TOTAL	\$	5,984,448.27	

Respectfully submitted,



Charles N. Conzo, Lincoln City Treasurer
December 16, 2019

General Ledger

Cash Composi Account

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 Period 07 - 07
 Fiscal Year 2020



Account Number	Description	Beg Bal	Debits	Credits	End Bal
02	General Fund				
02-0000-1020	Cash In Checking	2,534,481.11	672,630.18	689,085.29	2,518,026.00
	Cash Composite Account	2,534,481.11	672,630.18	689,085.29	2,518,026.00
05	B&Z Bonds				
05-0000-1020	Cash In Checking	8,075.00	0.00	2,100.00	5,975.00
	Cash Composite Account	8,075.00	0.00	2,100.00	5,975.00
07	Tobacco Grant				
07-0000-1020	Cash In Checking	0.00	0.00	0.00	0.00
	Cash Composite Account	0.00	0.00	0.00	0.00
09	Death Benefits				
09-0000-1020	Cash in Checking	99,262.10	0.00	0.00	99,262.10
	Cash Composite Account	99,262.10	0.00	0.00	99,262.10
13	Well Brick				
13-0000-1020	Cash In Checking	1,293.83	0.00	0.00	1,293.83
	Cash Composite Account	1,293.83	0.00	0.00	1,293.83
46	2017 Project Fund				
46-0000-1020	Cash In Checking	21,167.60	0.00	21,167.60	0.00
	Cash Composite Account	21,167.60	0.00	21,167.60	0.00
Grand Total		2,664,279.64	672,630.18	712,352.89	2,624,556.93

General Ledger Operating Cash

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Period 07 - 07
Fiscal Year 2020



Account Number	Description	Beg Bal	Debits	Credits	End Bal
20	Motor Fuel Tax				
20-0000-1024	Cash in MFT	439,723.87	50,433.25	54,083.19	436,073.93
	Other Accouts--Cash In Checking	439,723.87	50,433.25	54,083.19	436,073.93
40	Debt Service Fund				
40-0000-1042	Cash in Debt Service	153,269.67	40,325.63	177,980.00	15,615.30
	Other Accouts--Cash In Checking	153,269.67	40,325.63	177,980.00	15,615.30
43	Bond Fund				
43-0000-1022	Cash In Bonds	0.00	0.00	0.00	0.00
	Other Accouts--Cash In Checking	0.00	0.00	0.00	0.00
50	Sewer O&M				
50-0000-1021	Cash in Sewer	2,649,585.71	355,950.78	870,703.02	2,134,833.47
	Other Accouts--Cash In Checking	2,649,585.71	355,950.78	870,703.02	2,134,833.47
55	Hotel/Motel Tax				
55-0000-1028	Cash in Hotel Motel Checking	54,893.85	12,578.79	13,672.22	53,800.42
	Other Accouts--Cash In Checking	54,893.85	12,578.79	13,672.22	53,800.42
56	Sewer Bond Repayment				
56-0000-1022	Cash in Sewer Bond	0.00	602,212.50	602,212.50	0.00
	Other Accouts--Cash In Checking	0.00	602,212.50	602,212.50	0.00
57	Plant Depreciation&Contingency				
57-0000-1041	Cash in Equipment	112,449.82	0.00	0.00	112,449.82
	Other Accouts--Cash In Checking	112,449.82	0.00	0.00	112,449.82
58	Sewer Contingency and Depreciation				
58-0000-1041	Cash in Equipment	160,054.99	0.00	0.00	160,054.99
58-7500-1041	Cash in Sewer & Drainage OLD	0.00	0.00	0.00	0.00
58-7600-1041	Cash in Plant Depreciation OLD	0.00	0.00	0.00	0.00
	Other Accouts--Cash In Checking	160,054.99	0.00	0.00	160,054.99
60	Capitol Project Fund				
60-0000-1025	Cash in Capital Projects	427,568.49	219,616.76	520,987.06	126,198.19
	Other Accouts--Cash In Checking	427,568.49	219,616.76	520,987.06	126,198.19
65	TIF Fund				
65-0000-1045	Cash in TIF Checking	26,446.73	108,248.70	134,658.75	36.68
	Other Accouts--Cash In Checking	26,446.73	108,248.70	134,658.75	36.68
68	Library Parking Lot				
68-0000-1039	Cash in Library Parking	5,885.31	0.24	0.00	5,885.55
	Other Accouts--Cash In Checking	5,885.31	0.24	0.00	5,885.55
70	Equipment Rentals				
70-0000-1041	Cash in Equipment	444,907.18	17,446.14	0.00	462,353.32
70-4001-1041	Cash in Equipment Rental OLD	0.00	0.00	0.00	0.00

Account Number	Description	Beg Bal	Debits	Credits	End Bal
70-4002-1021	Cash in New Equipment OLD	0.00	0.00	0.00	0.00
71	Other Accouts--Cash In Checking New Equipment	444,907.18	17,446.14	0.00	462,353.32
71-0000-1041	Cash in Equipment	75,748.29	0.00	0.00	75,748.29
74	Other Accouts--Cash In Checking Police Pension Fund	75,748.29	0.00	0.00	75,748.29
74-0000-1030	Cash In - Police Pension Fund	22,348.66	124,207.70	112,674.62	33,881.74
76	Other Accouts--Cash In Checking Fire Pension Fund	22,348.66	124,207.70	112,674.62	33,881.74
76-0000-1029	Cash in Fire Pension Fund	82,716.68	110,871.63	93,919.93	99,668.38
84	Other Accouts--Cash In Checking Veterans Park	82,716.68	110,871.63	93,919.93	99,668.38
84-0000-1059	Cash in Veterans Park	942.86	250.00	485.00	707.86
86	Other Accouts--Cash In Checking Community Gardens	942.86	250.00	485.00	707.86
86-0000-1031	Cash in Community Gardens	4,842.16	0.00	0.00	4,842.16
Grand Total	Other Accouts--Cash In Checking	4,842.16	0.00	0.00	4,842.16
		4,661,384.27	1,642,142.12	2,581,376.29	3,722,150.10

Comparative State Income Tax Receipts

<u>Liability Month</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
January	\$ 144,776.04	\$ 159,539.59	\$ 144,242.08	\$ 156,686.75	\$ 176,281.01	141,422.98	\$137,599.03	\$121,168.30
February	87,173.75	80,204.45	75,497.22	90,710.88	76,902.12	80,774.91	77,156.61	80,838.62
March	140,019.28	123,157.49	145,594.37	140,358.86	157,151.31	141,252.01	133,976.98	125,516.27
April	291,260.40	198,923.45	194,396.17	197,833.72	259,992.61	219,219.77	247,469.75	182,246.86
May	90,959.49	91,895.25	100,535.45	94,565.09	107,970.64	81,652.82	84,075.68	95,816.88
June	136,027.62	124,251.21	132,996.14	134,960.15	152,340.23	135,137.98	128,766.69	123,042.51
July	97,508.79	91,208.47	63,558.39	78,592.69	88,405.83	78,833.72	80,002.95	77,210.54
August	86,300.07	89,015.77	74,968.54	85,846.37	84,201.45	77,091.00	78,048.88	76,586.46
September	153,975.22	138,346.91	114,144.85	126,857.81	147,987.14	137,553.07	136,168.95	120,591.38
October	100,492.62	99,641.43	85,903.57	85,144.20	97,576.99	92,737.44	90,155.80	91,119.61
November		82,589.07	75,628.29	77,138.48	79,311.65	69,732.71	71,961.14	75,197.61
December		120,337.79	110,217.78	124,716.09	143,182.93	118,150.33	133,260.09	116,564.56
Total	\$ 1,328,493.28	\$ 1,399,110.88	\$ 1,317,682.85	\$ 1,393,411.09	\$ 1,571,303.91	\$1,373,558.74	\$1,398,642.55	\$1,285,899.60

State Income Tax Receipts for the period from January through Oct., 2018 were \$1,196,184.02.

Comparative State Income Tax Receipts

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$130,424.13	\$120,257.81	\$142,640.53	\$170,162.17	\$143,505.54	\$126,474.80
65,050.51	74,411.59	77,306.37	131,125.62	76,043.29	71,589.47
111,908.54	116,088.73	119,346.94	90,847.13	129,512.89	114,878.47
142,978.73	151,887.25	187,189.32	234,053.47	201,117.43	170,886.99
86,580.18	80,988.47	99,948.96	125,114.54	128,279.47	122,110.84
112,159.78	113,820.98	108,822.67	138,503.66	127,017.42	115,847.01
77,162.38	74,621.44	74,077.77	80,760.01	76,241.77	71,901.49
74,721.84	76,526.71	70,731.31	77,645.04	78,206.88	76,079.87
117,965.62	111,222.95	108,994.80	138,097.43	133,240.55	130,129.28
75,127.93	83,705.14	82,121.03	86,249.09	85,640.63	78,693.20
70,735.76	92,573.30	64,552.07	67,180.93	78,044.18	77,171.28
<u>105,094.51</u>	<u>105,540.22</u>	<u>113,468.87</u>	<u>113,445.53</u>	<u>115,151.56</u>	<u>103,470.65</u>
\$1,169,909.91	\$1,201,644.59	\$1,249,200.64	\$1,453,184.62	\$1,372,001.61	\$1,259,233.35

Comparative Municipal Sales Tax/State Use Tax Receipts

<u>Liability Month</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
January	\$ 231,431.14	\$ 244,562.23	\$ 224,390.77	\$ 212,044.20	\$ 215,178.41	\$ 218,181.81
February	235,001.94	223,506.43	218,939.45	222,845.34	235,663.59	217,848.29
March	295,798.07	276,851.96	262,553.40	244,276.60	250,940.06	242,030.52
April	266,498.32	252,386.30	247,625.33	243,305.46	255,056.83	251,014.16
May	278,984.74	283,850.86	260,169.43	247,716.90	259,561.54	264,430.98
June	284,469.68	279,719.72	256,611.50	257,017.91	252,660.64	246,028.45
July	289,754.35	272,197.03	251,049.29	240,715.59	255,930.86	248,070.94
August	294,186.39	284,726.09	262,233.25	252,139.28	257,081.30	252,706.60
September		267,222.17	256,769.30	250,649.63	243,403.62	252,799.48
October		279,231.92	254,559.09	243,459.02	251,969.36	251,869.21
November		274,440.33	264,022.31	252,249.70	241,256.60	245,274.46
December		299,185.21	294,038.64	279,295.61	291,542.73	279,539.36
Total	\$ 2,176,124.63	\$ 3,237,880.25	\$ 3,052,961.76	\$ 2,945,715.24	\$ 3,010,245.54	\$2,969,794.26

Municipal Sales Tax/State Use Tax Receipts for the period from Jan., 2018 through Aug., 2018 were \$2,117,800.62.

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$ 223,176.69	\$ 211,022.97	\$ 197,588.30	\$ 189,298.48	\$ 182,909.19	\$ 207,491.13	\$ 183,970.99
214,078.02	216,783.25	204,007.66	195,843.46	182,918.67	200,267.51	178,479.15
229,726.73	244,583.27	226,201.91	212,413.18	209,862.42	213,225.92	220,405.33
224,906.10	223,499.51	211,533.34	205,277.77	208,611.83	229,664.05	200,992.04
251,777.46	246,075.30	251,024.07	281,549.01	220,648.75	224,672.08	220,231.06
269,882.64	232,539.17	234,174.74	242,226.21	215,504.27	234,324.29	226,132.15
245,524.57	226,591.28	228,996.96	218,589.61	204,929.37	227,084.45	209,593.82
251,670.02	247,657.96	237,212.71	198,577.80	209,048.57	228,282.83	217,814.48
236,065.97	225,999.68	225,939.47	252,244.63	198,230.63	220,575.18	216,055.88
235,140.56	229,967.24	221,914.49	235,627.16	205,472.49	197,056.12	210,061.56
231,151.15	225,555.60	228,143.31	223,937.94	210,115.95	209,942.30	206,732.47
<u>269,104.12</u>	<u>268,750.99</u>	<u>272,037.38</u>	<u>269,520.15</u>	<u>252,845.30</u>	<u>250,998.14</u>	<u>258,343.21</u>
\$2,882,204.03	\$2,799,026.22	\$2,738,774.34	\$2,725,105.40	\$2,501,097.44	\$2,643,584.00	\$2,548,812.14

2006

\$ 173,748.07

170,658.22

182,231.66

192,638.38

184,158.83

182,990.13

202,871.19

204,254.42

189,029.63

182,466.03

185,394.07

241,693.18

\$2,292,133.81

Comparative Non-Home Rule Sales Tax Receipts

<u>Liability Month</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
January	\$ 53,680.37	\$ 59,418.09	\$ 52,864.59	\$ 51,519.12	\$ 55,992.09	\$58,943.40	\$56,395.02	\$54,883.31
February	55,294.28	54,262.69	52,325.76	54,867.47	55,675.45	60,089.34	57,524.77	60,770.97
March	67,212.58	66,251.25	63,464.96	61,036.66	61,989.42	62,641.85	62,332.06	67,960.30
April	67,179.16	62,375.50	62,979.64	61,206.18	64,144.38	67,863.05	57,656.62	63,028.65
May	72,818.14	71,898.46	65,062.77	64,758.99	67,694.71	71,570.38	74,180.27	67,788.15
June	69,002.71	68,749.97	65,639.68	64,412.17	65,198.32	67,493.75	68,291.40	65,796.14
July	68,018.90	69,548.67	62,205.00	61,794.22	65,380.09	66,126.51	66,540.71	63,332.60
August	69,603.94	70,524.24	65,582.38	63,617.25	66,172.69	68,213.98	68,722.43	69,752.17
September		66,594.52	64,116.86	61,619.82	62,083.76	62,916.39	64,553.07	62,234.13
October		68,770.79	62,468.50	60,672.96	61,738.66	65,319.60	65,081.15	62,713.36
November		66,114.92	65,533.33	61,810.64	60,687.81	66,888.17	63,987.22	63,108.59
December		71,109.08	69,501.44	69,230.39	69,768.44	69,921.89	70,885.04	70,839.53
Total	\$ 522,810.08	\$ 795,618.18	\$ 751,744.91	\$ 736,545.87	\$ 756,525.82	\$787,988.31	\$776,149.76	\$772,207.90

Non-Home Rule Tax Receipts for the period from January, 2018 through Aug., 2018 were \$523,028.87

Comparative Non-Home Rule Sales Tax Receipts

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$53,674.05	\$54,390.58	\$53,918.95	\$55,935.48	\$49,796.46	\$44,765.06
53,002.03	56,343.68	51,597.49	54,158.98	48,295.07	44,928.92
61,432.69	61,096.01	55,508.68	58,918.29	60,716.68	51,025.97
60,643.96	63,824.16	55,947.92	61,285.42	57,704.96	56,467.02
73,480.44	65,466.28	61,048.01	68,539.68	63,106.63	54,022.34
68,589.07	62,053.64	60,346.36	68,215.27	61,979.20	58,162.47
67,878.62	59,130.35	60,092.46	66,563.92	59,804.39	55,178.29
65,627.91	59,821.52	60,976.56	65,252.94	62,518.65	58,342.74
64,947.21	68,372.23	56,708.80	60,282.83	58,557.85	54,179.96
62,152.60	60,721.19	61,552.80	59,329.77	56,135.38	55,166.49
66,408.15	62,500.89	61,035.42	55,633.37	64,014.70	54,669.14
<u>72,143.86</u>	<u>71,931.10</u>	<u>72,051.69</u>	<u>67,329.09</u>	<u>71,107.49</u>	<u>65,280.40</u>
\$769,980.59	\$745,651.63	\$710,785.14	\$741,445.04	\$713,737.46	\$652,188.80

City of Lincoln

Debt Summary

<u>Bonds/Original Amount Series</u>	<u>Term</u>	<u>Purpose</u>	<u>Principal & Interest</u>	<u>Balance</u>	<u>Annual Payments Per Fiscal Year</u>	<u>Final Payment Due</u>
\$5,285,000 G.O. Bonds Alt. Rev. Source (2014)	10 years	Refinance Sewer Plant Upgrade	\$5,924,258.54	\$2,405,100.00	\$494,100.00- \$641,625.00	Dec. 1, 2023
\$2,285,000 G.O. Bonds Alt. Rev. Source (2014)	20 years	TIF Development	\$3,424,621.88	\$2,616,492.50	\$171,967.50- \$176,382.50	Dec. 1, 2034
\$3,270,000 G.O. Bonds Alt. Rev. Source (2018)	15 years	Police Station; Equipment	\$4,298,033.61	\$3,669,850.00	\$284,850.00- \$289,300.00	Dec. 1, 2032
\$494,000 G.O. Bonds Limited Tax (2019)	3 years	Capital Expenditures	\$ 532,768.00	\$ 532,768.00	\$177,480.00- \$177,988.00	Dec. 1, 2022
Sub-Total--Bonds			\$14,179,682.03	\$9,224,210.50	\$1,128,397.50- \$1,285,295.50	
<u>Loans/Original Amount</u> <u>Origination Date</u>	<u>Term</u>	<u>Purpose</u>	<u>Principal & Interest</u>	<u>Balance</u>	<u>Annual Payments Per Fiscal Year</u>	<u>Final Payment Date</u>
\$250,000 Ill. Finance Authority (2008)	20 years	2008 Fire Truck	\$2250,000.00	\$112,500.00	\$ 12,500.00	Nov. 1, 2028
\$216,979.66 State Bank Equip. Loan (2015)	5 years	Police, Fire & Street Dept. Eq.	\$ 231,887.55	\$ 23,188.80	\$ 23,188.80	June 15, 2020
\$1,125,107.00 Commerce Bank Fire Truck Loan (2018)	7 years	2018 E-One Aer. Ladder	\$1,244,240.76	\$977,617.74	\$177,748.68	May 6, 2025
\$301,585.00 State Bank Sewer Vac. Truck Loan	3 years	2018 Sewer Vac. Truck	\$ 314,665.49	\$157,332.74	\$102,880.75	April 1, 2021
\$60,000.00 State Bank Real Estate Loan (2018)	2 years	Lot for Fire Dept. Use	\$ 62,198.28	\$ 31,099.14	\$ 31,099.14	Nov. 15, 2020
\$203,632.00 State Bank Police Vehicles Loan (2019) *	2 years	Police Dept. Squad Vehicles; Equipment	\$210,511.17	\$210,511.17	\$ 67,939.36- \$ 81,522.25	Nov. 1, 2021

(continued)

City of Lincoln

Debt Summary

<u>Leases/Original Amount</u> <u>Origination Date</u>	<u>Term</u>	<u>Purpose</u>	<u>Principal &</u> <u>Interest</u>	<u>Balance</u>	<u>Annual Payments</u> <u>Per Fiscal Year</u>	<u>Final Payment Date</u>
\$257,669.00 Motorola Lease/Purchase ** (2019)	6 years	Police/Fire Radio Equip.	\$315,402.64	\$226,334.90- \$270,345.12	\$ 45,057.52	Dec. 1, 2025
<u>Sub-Total--Loans</u>			\$2,628,905.89	\$1,738,584.49- \$1,782,594.71	\$460,414.25- \$473,997.14	
<u>Leases/Original Amount</u> <u>Origination Date:</u>	<u>Term</u>	<u>Purpose</u>	<u>Cost</u>	<u>Balance</u>	<u>Annual Payments</u> <u>Per Fiscal Year</u>	<u>Final Payment Date</u>
John Deere Lease \$226,152.00 (2018)	5 years	End Loader/ Backhoe Lease	\$226,152.00	\$203,885.58	\$ 22,266.42	Aug. 15, 2023
Total--Bonds, Loans and Leases			\$17,034,739.92	\$11,166,680.57- \$11,210,690.79	\$1,611,078.17- \$1,781,559.06	

* Terms of loan not yet final as of December 13, 2019.

** Lease/Purchase subject to reduced interest if payments are made to principal in advance of due dates.